
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (date of earliest event reported): October 22, 2012

LENNOX INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-15149
(Commission
File Number)

42-0991521
(IRS Employer
Identification No.)

2140 Lake Park Blvd.
Richardson, Texas 75080
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (972) 497-5000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.*

On October 22, 2012, Lennox International Inc. (the “Company”) issued a press release announcing its financial results for the quarter ended September 30, 2012. A copy of the press release is furnished as Exhibit 99.1 to this report and is incorporated by reference into this Item 2.02.

Item 7.01 Regulation FD Disclosure.*

In connection with the Company’s classification of its Service Experts business as discontinued operations and the retention of the commercial service business called Lennox National Account Services (NAS) that previously was reported within its Service Experts business segment, the Company is providing certain unaudited consolidated statements of operations information, including GAAP and non-GAAP measures, revised to reflect this treatment for the quarterly periods of 2011, the first and second quarters of 2012 and the annual periods 2007 through 2011.

The revised financial measures for the 2011 quarterly periods, the first and second quarters of 2012 and the annual periods 2007 through 2011 are furnished herewith as Exhibit 99.2 to this report and are incorporated by reference into this Item 7.01.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>EXHIBIT NUMBER</u>	<u>DESCRIPTION</u>
99.1	Press release dated October 22, 2012 (furnished herewith).*
99.2	Revised unaudited consolidated statement of operations information to reflect treatment of Service Experts business as discontinued operations and retention of NAS (furnished herewith).*

* The information contained in Items 2.02 and 7.01 and Exhibits 99.1 and 99.2 of this Current Report, is being “furnished” with the Securities and Exchange Commission and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that section. Furthermore, such information shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, unless specifically identified as being incorporated therein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LENNOX INTERNATIONAL INC.

Date: October 22, 2012

By: /s/ Joseph W. Reitmeier
Name: Joseph W. Reitmeier
Title: Executive Vice President, Chief Financial Officer

Lennox International Reports Third Quarter Results

- **Revenue up 3% at constant currency, led by 9% Residential growth**
- **Adjusted EPS from continuing operations of \$0.97, up 23%**
- **GAAP EPS from continuing operations of \$0.97, up 47%**
- **2012 guidance for adjusted EPS from continuing operations increased from \$2.35-\$2.65 to a range of \$2.60-\$2.80 adjusted for the Service Experts move to discontinued operations**
- **Repurchased \$35 million of stock in the quarter and raised dividend 11%**

DALLAS, October 22, 2012 – Lennox International Inc. (NYSE: LII) today reported financial results for the third quarter of 2012. Financial results presented have been adjusted for discontinued operations related to the company’s previously announced plans to divest the Service Experts business.

Revenue for the third quarter was \$810 million, up 1% from the prior-year quarter. At constant currency, revenue was up 3%. Adjusted earnings per share from continuing operations was \$0.97, up 23% from \$0.79 in the prior-year quarter. On a GAAP basis, earnings per share from continuing operations was \$0.97, up 47% from \$0.66 in the prior-year quarter.

“Our Residential business continued its strong growth in both replacement and new construction markets in the third quarter, with revenue up 9% and profit up 20%,” said Chairman and CEO Todd Bluedorn. “In our Commercial business, profit was up 5% on 1% revenue growth at constant currency – with North America down low single digits on the timing of national account business and Europe up high single digits. In Refrigeration, revenue was down 6% at constant currency, also impacted by the timing of national account business in North America as well as some slowing in Europe – our other regions saw nice growth. Strong execution on operational initiatives drove 22% profit growth in Refrigeration. Overall for the company, revenue was up 3% at constant currency in the quarter, with total segment profit up 19%. Looking ahead, we expect our momentum in Residential to continue. Backlog and order rates in our Commercial and Refrigeration businesses look solid overall, and we expect an improved national account environment in the fourth quarter. For the full year, our guidance for adjusted EPS from continuing operations is now \$2.60-\$2.80, with the midpoint up 20% from \$2.25 last year.”

FINANCIAL HIGHLIGHTS

Revenue: Revenue for the third quarter was \$810 million, up 1% from the prior-year quarter. At constant currency, revenue was up 3%. Volume and price were up, and mix was down from the prior-year quarter.

Gross Profit: Gross profit for the third quarter was \$205 million, up 10% from the prior-year quarter. Gross margin was 25.3%, up 200 basis points from 23.3% in the prior-year quarter. For gross margin, lower material costs and productivity initiatives were favorable, price/mix was neutral, and currency was unfavorable.

Income from Continuing Operations: Adjusted income from continuing operations in the third quarter was \$49.7 million, or \$0.97 earnings per share, compared to \$41.9 million, or \$0.79 earnings per share, in the prior-year quarter. Adjusted income from continuing operations for the third quarter of 2012 excludes an after-tax charge of \$0.3 million for restructuring activities, \$0.9 million after-tax for the net change in unrealized gains on open future contracts, and an after-tax charge of \$0.6 million for a special product quality adjustment and other items, net.

On a GAAP basis, income from continuing operations for the third quarter was \$49.7 million, or \$0.97 earnings per share, compared to \$34.9 million, or \$0.66 earnings per share, in the prior-year quarter.

Loss from Discontinued Operations: The loss from discontinued operations in the third quarter of 2012 was \$20.3 million after-tax, or \$0.40 loss per share, compared to a loss of \$1.1 million after-tax, or \$0.02 loss per share, in the third quarter of 2011. The Service Experts business was placed in discontinued operations in the third quarter of 2012 due to the previously announced plans to divest the business. On an operating basis, Service Experts lost \$5.9 million pre-tax, or \$0.08 loss per share, in the third quarter of 2012, compared to a profit of \$3.0 million pre-tax, or \$0.04 earnings per share, in the prior-year quarter.

(Revised 2011-2012 quarterly and 2007-2011 annual earnings statements that show the effect of the move of the Service Experts business to discontinued operations and the move of the Lennox National Account Services business to the Commercial Heating & Cooling segment are available at www.lennoxinternational.com.)

Free Cash Flow and Total Debt: Cash from operations in the third quarter was \$75 million compared to \$140 million in the prior-year quarter. The company invested \$12 million in capital assets in the third quarter. Free cash flow was \$63 million, compared to \$132 million in the prior-year quarter. Year-to-date through September, free cash flow was \$36 million compared to (\$28) million in the prior-year period. Total debt at the end of the third quarter was \$481 million. Total cash and cash equivalents were \$49 million at the end of the quarter. The company repurchased \$35 million of stock in the third quarter and paid \$9 million in dividends. In the quarter, the company announced an 11% increase in its quarterly dividend to \$0.20 per share.

BUSINESS SEGMENT HIGHLIGHTS

Residential Heating & Cooling

Third quarter 2012 revenue in the Residential Heating & Cooling business segment was \$386 million, up 9% from the prior-year quarter. Currency was neutral to revenue growth. Segment profit was \$38 million, up 20% from the prior-year quarter. Segment profit margin was 9.8%, up 100 basis points. Results were primarily impacted by higher volume, lower material costs, and productivity initiatives, with offsets from lower price/mix, higher SG&A expenses, and investments in distribution.

Commercial Heating & Cooling

Revenue in the Commercial Heating & Cooling business segment was \$220 million in the third quarter, down 2% from the prior-year quarter. At constant currency, revenue was up 1%. Segment profit was \$33 million, up 5% from the prior-year quarter. Segment profit margin was 14.8%, up 90 basis points. Results were primarily impacted by favorable price/mix, lower material costs, and productivity initiatives, with an offset from higher SG&A expenses.

Refrigeration

Revenue in the Refrigeration business segment was \$204 million in the third quarter, down 9% from the prior-year quarter. At constant currency, revenue was down 6%. Segment profit was \$25 million, up 22% from the prior-year quarter. Segment profit margin was 12.3%, up 310 basis points from the prior-year quarter. Results were primarily impacted by favorable price/mix, lower material costs, and productivity initiatives, with offsets from lower volume and higher SG&A expenses.

FULL-YEAR OUTLOOK

The company is updating its 2012 guidance ranges for revenue and EPS from continuing operations based on year-to-date performance and market view, and to incorporate the impact of Service Experts moving to discontinued operations.

- Raising guidance for revenue growth at constant currency from 3-6% to a range of 5-7%. The company continues to assume a negative 1 point impact from foreign exchange on a full-year basis, resulting in revenue growth guidance of 4-6% at actual currency.
- Raising adjusted EPS from continuing operations guidance from \$2.35-\$2.65 to a range of \$2.60-\$2.80.
- Raising GAAP EPS from continuing operations guidance from \$2.30-\$2.60 to a range of \$2.55-\$2.75.
- Reiterating tax rate guidance of 33-34% for the full year.
- Reiterating average diluted share count guidance of approximately 51 million shares for the full year, including a minimum of \$50 million of stock repurchases in 2012.
- 2012 capital expenditure guidance remains approximately \$55 million.

CONFERENCE CALL INFORMATION

A conference call to discuss the company's third quarter results will be held this morning at 8:30 a.m. Central time. To listen, call the conference call line at 612-332-0634 at least 10 minutes prior to the scheduled start time and use reservation number 265737. This conference call will also be webcast on Lennox International's web site at <http://www.lennoxinternational.com>.

A replay will be available from 11:00 a.m. Central time on October 22 through October 29, 2012 by dialing 800-475-6701 (U.S.) or 320-365-3844 (international) and using access code 265737. This call will also be archived on the company's web site.

Lennox International Inc. is a global leader in the heating, air conditioning, and refrigeration markets. Lennox International stock is traded on the New York Stock Exchange under the symbol "LII." Additional information is available at: <http://www.lennoxinternational.com> or by contacting Steve Harrison, Vice President, Investor Relations, at 972-497-6670.

The statements in this news release that are not historical statements, including statements regarding expected financial results for 2012, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to numerous risks and uncertainties, many of which are beyond LII's control, which could cause actual results to differ materially from the results expressed or implied by the statements. Risks and uncertainties that could cause actual results to differ materially from such statements include, but are not limited to: the impact of higher raw material prices, LII's ability to implement price increases for its products and services, the impact of unfavorable weather, a decline in new construction activity in the demand for products and services and the timing, terms (including sales proceeds realized) and conditions of the divestiture of Service Experts and costs associated with such transaction. For information concerning these and other risks and uncertainties, see LII's publicly available filings with the Securities and Exchange Commission. LII disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

LENNOX INTERNATIONAL INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited, in millions, except per share data)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2012	2011	2012	2011
NET SALES	\$ 809.7	\$ 801.2	\$2,264.5	\$2,192.4
COST OF GOODS SOLD	604.8	614.6	1,710.6	1,675.9
Gross profit	204.9	186.6	553.9	516.5
OPERATING EXPENSES:				
Selling, general and administrative expenses	125.9	122.4	379.8	372.9
Losses and other expenses, net	0.3	2.6	0.2	3.6
Restructuring charges	0.4	8.0	3.1	11.3
Income from equity method investments	(2.6)	(3.0)	(8.8)	(9.0)
Operational income from continuing operations	80.9	56.6	179.6	137.7
INTEREST EXPENSE, net	4.4	4.1	13.4	12.5
OTHER EXPENSE	—	—	0.1	0.1
Income from continuing operations before income taxes	76.5	52.5	166.1	125.1
PROVISION FOR INCOME TAXES	26.8	17.6	57.6	42.4
Income from continuing operations	49.7	34.9	108.5	82.7
DISCONTINUED OPERATIONS:				
Loss from discontinued operations	(24.6)	(2.1)	(57.2)	(17.7)
Benefit from income taxes	(4.3)	(1.0)	(16.7)	(6.6)
Loss from discontinued operations	(20.3)	(1.1)	(40.5)	(11.1)
Net income	<u>\$ 29.4</u>	<u>\$ 33.8</u>	<u>\$ 68.0</u>	<u>\$ 71.6</u>
INCOME PER SHARE—BASIC:				
Income from continuing operations	\$ 0.98	\$ 0.67	\$ 2.13	\$ 1.56
Loss from discontinued operations	(0.40)	(0.02)	(0.79)	(0.21)
Net income	<u>\$ 0.58</u>	<u>\$ 0.65</u>	<u>\$ 1.34</u>	<u>\$ 1.35</u>
INCOME PER SHARE—DILUTED:				
Income from continuing operations	\$ 0.97	\$ 0.66	\$ 2.11	\$ 1.53
Loss from discontinued operations	(0.40)	(0.02)	(0.79)	(0.20)
Net income	<u>\$ 0.57</u>	<u>\$ 0.64</u>	<u>\$ 1.32</u>	<u>\$ 1.33</u>
AVERAGE SHARES OUTSTANDING:				
Basic	50.6	52.2	50.8	53.0
Diluted	51.3	52.8	51.5	53.9
CASH DIVIDENDS DECLARED PER SHARE	\$ 0.20	\$ 0.18	\$ 0.56	\$ 0.54

LENNOX INTERNATIONAL INC. AND SUBSIDIARIES

SEGMENT NET SALES AND PROFIT (LOSS)
(Unaudited, in millions)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2012	2011	2012	2011
<i>Net Sales</i>				
Residential Heating & Cooling	\$ 386.3	\$ 353.8	\$1,070.7	\$ 979.7
Commercial Heating & Cooling	219.7	223.6	597.9	596.4
Refrigeration	203.7	223.8	595.9	616.3
	<u>\$ 809.7</u>	<u>\$ 801.2</u>	<u>\$2,264.5</u>	<u>\$2,192.4</u>
<i>Segment Profit (Loss) (A)</i>				
Residential Heating & Cooling	\$ 37.7	\$ 31.3	\$ 90.7	\$ 70.9
Commercial Heating & Cooling	32.5	31.1	74.1	67.2
Refrigeration	25.1	20.5	60.6	55.5
Corporate and other	(14.3)	(15.1)	(43.7)	(41.5)
Subtotal that includes segment profit and eliminations	81.0	67.8	181.7	152.1
Reconciliation to income from continuing operations before income taxes:				
Special product quality adjustment	0.9	—	1.0	(2.4)
Items in losses and other expenses, net that are excluded from segment profit (loss) (B)	(1.2)	3.2	(2.0)	5.5
Restructuring charges	0.4	8.0	3.1	11.3
Interest expense, net	4.4	4.1	13.4	12.5
Other Expense, net	—	—	0.1	0.1
Income from continuing operations before income taxes	<u>\$ 76.5</u>	<u>\$ 52.5</u>	<u>\$ 166.1</u>	<u>\$ 125.1</u>

(A) The Company defines segment profit and loss as a segment's Income or Loss from continuing operations before income taxes included in the accompanying Consolidated Statements of Operations:

Excluding:

- Special product quality adjustment.
- Items within losses and other expenses, net that are noted in (B) .
- Restructuring charges.
- Goodwill and equity method investment impairments.
- Interest expense, net.
- Other expense, net.

(B) Items in losses and other expenses, net that are excluded from segment profit or loss are net change in unrealized gains and/or losses on open future contracts, discount fee on accounts sold, and realized gains and/or losses on marketable securities.

LENNOX INTERNATIONAL INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In millions, except share and per share data)

	As of September 30, 2012 (unaudited)	As of December 31, 2011
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 48.8	\$ 45.0
Accounts and notes receivable, net of allowances of \$9.5 and \$11.3 in 2012 and 2011, respectively	450.3	387.0
Inventories, net	398.4	317.9
Deferred income taxes	32.8	33.8
Other assets	72.6	68.5
Assets of discontinued operations	108.7	160.5
Total current assets	<u>1,111.6</u>	<u>1,012.7</u>
PROPERTY, PLANT AND EQUIPMENT, net of accumulated depreciation of \$580.3 and \$554.0 in 2012 and 2011, respectively	289.4	300.7
GOODWILL	223.7	223.2
DEFERRED INCOME TAXES	87.3	90.7
OTHER ASSETS, net	81.5	78.4
TOTAL ASSETS	<u>\$ 1,793.5</u>	<u>\$ 1,705.7</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term debt	\$ 31.1	\$ 4.7
Current maturities of long-term debt	0.3	0.8
Accounts payable	277.6	254.9
Accrued expenses	258.7	239.4
Income taxes payable	8.5	5.7
Liabilities of discontinued operations	62.2	71.6
Total current liabilities	<u>638.4</u>	<u>577.1</u>
LONG-TERM DEBT	449.6	459.6
POSTRETIREMENT BENEFITS, OTHER THAN PENSIONS	17.1	18.6
PENSIONS	116.2	124.7
OTHER LIABILITIES	62.8	57.9
Total liabilities	1,284.1	1,237.9
COMMITMENTS AND CONTINGENCIES		
STOCKHOLDERS' EQUITY:		
Preferred stock, \$.01 par value, 25,000,000 shares authorized, no shares issued or outstanding	—	—
Common stock, \$.01 par value, 200,000,000 shares authorized, 87,170,197 shares and 86,938,004 shares issued for 2012 and 2011, respectively	0.9	0.9
Additional paid-in capital	894.0	881.2
Retained earnings	732.6	692.9
Accumulated other comprehensive income	(10.2)	(37.1)
Treasury stock, at cost, 36,885,101 shares and 36,093,966 shares for 2012 and 2011, respectively	(1,107.9)	(1,070.1)
Total stockholders' equity	<u>509.4</u>	<u>467.8</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 1,793.5</u>	<u>\$ 1,705.7</u>

LENNOX INTERNATIONAL INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited, in millions)

	For the Nine Months Ended September 30,	
	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 68.0	\$ 71.6
Net loss from discontinued operations	40.5	11.1
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Income from equity method investments	(8.8)	(9.0)
Dividends from affiliates	6.9	8.6
Restructuring expenses, net of cash paid	—	5.0
Provision for bad debts	2.0	4.4
Unrealized (gain) loss on derivative contracts	(1.4)	4.7
Stock-based compensation expense	10.4	12.6
Depreciation and amortization	41.1	42.3
Deferred income taxes	0.5	4.0
Other items, net	3.3	(3.1)
Changes in assets and liabilities, net of effects of acquisitions and divestitures:		
Accounts and notes receivable	(62.4)	(66.6)
Inventories	(81.3)	(82.6)
Other current assets	(5.0)	(2.3)
Accounts payable	20.8	61.6
Accrued expenses	32.1	(27.9)
Income taxes payable and receivable	13.7	1.3
Other	(3.6)	(2.7)
Net cash used in discontinued operations	(12.4)	(35.2)
Net cash provided by (used in) operating activities	64.4	(2.2)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from the disposal of property, plant and equipment	0.1	0.2
Purchases of property, plant and equipment	(28.0)	(25.8)
Net proceeds from sale of businesses	10.1	0.6
Acquisition of business	—	(147.7)
Change in restricted cash	—	12.2
Net cash used in discontinued operations	(0.3)	(1.2)
Net cash used in investing activities	(18.1)	(161.7)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Short-term borrowings, net	1.3	2.5
Asset securitization borrowings	480.0	220.0
Asset securitization payments	(455.0)	(220.0)
Long-term payments	(0.9)	(0.7)
Borrowings from revolving credit facility	696.0	1,090.0
Payments on revolving credit facility	(706.0)	(911.5)
Proceeds from stock option exercises	0.3	1.5
Repurchases of common stock	(38.4)	(90.9)
Excess tax benefits related to share-based payments	1.7	1.5
Cash dividends paid	(27.5)	(27.2)
Net cash provided by (used in) financing activities	(48.5)	65.2
DECREASE IN CASH AND CASH EQUIVALENTS	(2.2)	(98.7)
EFFECT OF EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	6.0	(3.4)
CASH AND CASH EQUIVALENTS, beginning of period	45.0	160.0
CASH AND CASH EQUIVALENTS, end of period	<u>\$ 48.8</u>	<u>\$ 57.9</u>
Supplementary disclosures of cash flow information:		
Cash paid during the period for:		
Interest, net	\$ 11.8	10.7
Income taxes (net of refunds)	<u>\$ 27.8</u>	<u>28.9</u>

LENNOX INTERNATIONAL INC. AND SUBSIDIARIES

Reconciliation to U.S. GAAP (Generally Accepted Accounting Principles) Measures
(Unaudited, in millions, except per share, ratio, sales growth rate and margin data)

Use of Non-GAAP Financial Measures

To supplement the Company's consolidated financial statements and segment net sales and profit presented in accordance with U.S. GAAP, additional non-GAAP financial measures are provided and reconciled in the following tables. The Company believes that these non-GAAP financial measures, when considered together with the GAAP financial measures, provide information that is useful to investors in understanding period-over-period operating results. The Company believes that these non-GAAP financial measures enhance the ability of investors to analyze the Company's business trends and operating performance.

Reconciliation of Income From Continuing Operations, a GAAP measure, to Adjusted Income From Continuing Operations, a Non-GAAP measure

	For The Three Months Ended September 30,		For The Nine Months Ended September 30,	
	2012	2011	2012	2011
Income from continuing operations, a GAAP measure	\$ 49.7	\$ 34.9	\$ 108.5	\$ 82.7
Restructuring charges, after tax	0.3	5.0	2.1	7.1
Net change in unrealized losses (gains) on open future contracts, after tax (a)	(0.9)	2.3	(1.7)	3.1
Special product quality adjustment, after-tax (b)	0.6	—	0.9	(1.5)
Other items, net, after tax (a)	—	(0.3)	0.3	0.2
Adjusted income from continuing operations, a non-GAAP measure	\$ 49.7	\$ 41.9	\$ 110.1	\$ 91.6
Income per share from continuing operations—diluted, a GAAP measure	\$ 0.97	\$ 0.66	\$ 2.11	\$ 1.53
Restructuring charges	0.01	0.10	0.04	0.15
Special product quality adjustment, after-tax (b)	0.01	—	0.02	(0.03)
Net change in unrealized losses (gains) on open future contracts and other items, net (a)	(0.02)	0.03	(0.03)	0.05
Adjusted earnings per share from continuing operations—diluted, a non-GAAP measure	\$ 0.97	\$ 0.79	\$ 2.14	\$ 1.70

(a) Recorded in Losses and other expenses, net in the Consolidated Statements of Operations

(b) Recorded in Cost of goods sold in the Consolidated Statements of Operations

	For The Three Months Ended September 30,		For The Nine Months Ended September 30,	
	2012	2011	2012	2011
Components of Losses and other expenses, net (pre-tax):				
Realized loss (gains) on settled future contracts (a)	\$ 0.5	(0.1)	\$ 1.4	(1.0)
Foreign currency exchange loss (gain) (a)	1.0	(0.6)	0.7	—
Loss (gain) on disposal of fixed assets (a)	—	—	0.1	(0.8)
Net change in unrealized losses (gains) on open futures contracts (b)	(1.4)	3.5	(2.5)	4.9
Gain on sale of entity (b)	—	(0.2)	—	(0.3)
Other items, net (b)	0.2	—	0.5	0.8
Losses and other expenses, net (pre-tax)	\$ 0.3	\$ 2.6	\$ 0.2	\$ 3.6

(a) Included in segment profit (loss) and adjusted income from continuing operations

(b) Excluded from segment profit (loss) and adjusted income from continuing operations

Reconciliation of Estimated Adjusted Income per Share from Continuing Operations—Diluted, a Non-GAAP Measure, to Income per Share from Continuing Operations—Diluted, a GAAP Measure

	For the Year Ended December 31, 2012 <u>ESTIMATED</u>
Adjusted income per share from continuing operations - diluted, a Non-GAAP measure	\$2.60 - \$2.80
Restructuring charges	(0.05)
Income per share from continuing operations - diluted, a GAAP measure	<u>\$2.55 - \$2.75</u>

Reconciliation of Net Cash Provided by (Used in) Operating Activities, a GAAP Measure, to Free Cash Flow, a Non-GAAP Measure

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2012	2011	2012	2011
Net cash provided by (used in) operating activities, a GAAP measure	\$ 75.0	\$ 140.2	\$ 64.4	\$ (2.2)
Purchases of property, plant and equipment	(11.6)	(8.0)	(28.0)	(25.8)
Free cash flow, a Non-GAAP measure	<u>\$ 63.4</u>	<u>\$ 132.2</u>	<u>\$ 36.4</u>	<u>\$ (28.0)</u>

Calculation of Debt to EBITDA Ratio:

	Trailing Twelve Months to September 30, 2012
EBIT (a)	\$ 227.4
Depreciation and amortization expense (b)	55.4
EBITDA (a + b)	<u>\$ 282.8</u>
Total debt at September 30, 2012 (c)	<u>\$ 481.0</u>
Total debt to EBITDA ratio ((c / (a + b)))	<u>1.7</u>

Reconciliation of EBIT, a Non-GAAP Measure, to Income From Continuing Operations Before Income Taxes, a GAAP measure

	Trailing Twelve Months to September 30, 2012
EBIT per above, a Non-GAAP measure	\$ 227.4
Special product quality adjustment	(0.9)
Items in gains and other expenses, net that are excluded from segment profit	(2.5)
Restructuring charges	4.3
Other expenses, net	0.5
Interest expense, net	17.7
Income from continuing operations before income taxes, a GAAP measure	<u>\$ 208.3</u>



Consolidated Statements of Operations
(Unaudited, in millions, except per share data)

	2012 As Previously Reported			2012 Revised with Service Experts Included in Discontinued Operations			Variances		
	First Quarter	Second Quarter	June YTD	First Quarter	Second Quarter	June YTD	First Quarter	Second Quarter	June YTD
Net sales	\$684.2	\$933.8	\$1,618.0	\$ 614.4	\$ 840.4	\$ 1,454.8	\$(69.8)	\$(93.4)	\$(163.2)
Cost of goods sold	518.1	685.1	1,203.2	473.5	632.3	1,105.8	(44.6)	(52.8)	(97.4)
Gross profit	166.1	248.7	414.8	140.9	208.1	349.0	(25.2)	(40.6)	(65.8)
Operating expenses:									
Selling, general and administrative expenses	163.0	172.7	335.7	123.2	130.7	253.9	(39.8)	(42.0)	(81.8)
Losses (gains) and other expenses, net	(1.5)	1.5	—	(1.4)	1.4	—	0.1	(0.1)	—
Restructuring charges	3.1	0.6	3.7	2.6	0.1	2.7	(0.5)	(0.5)	(1.0)
Asset impairment	—	—	—	—	—	—	—	—	—
Goodwill impairment	—	—	—	—	—	—	—	—	—
Income from equity method investments	(2.4)	(3.9)	(6.3)	(2.4)	(3.9)	(6.3)	—	—	—
Operational income (loss) from continuing operations	3.9	77.8	81.7	18.9	79.8	98.7	15.0	2.0	17.0
Interest expense, net	4.7	4.3	9.0	4.7	4.3	9.0	—	—	—
Other expense, net	—	0.1	0.1	—	0.1	0.1	—	—	—
Income (loss) from continuing operations before income taxes	(0.8)	73.4	72.6	14.2	75.4	89.6	15.0	2.0	17.0
Provision (Benefit) for income taxes	(0.3)	25.2	24.9	4.9	25.9	30.8	5.2	0.7	5.9
Income (loss) from continuing operations	(0.5)	48.2	47.7	9.3	49.5	58.8	9.8	1.3	11.1
Discontinued operations:									
Operational loss from discontinued operations	8.5	7.2	15.7	23.5	9.2	32.7	15.0	2.0	17.0
Income tax benefit	(2.9)	(3.7)	(6.6)	(8.1)	(4.4)	(12.5)	(5.2)	(0.7)	(5.9)
Loss from discontinued operations	5.6	3.5	9.1	15.4	4.8	20.2	9.8	1.3	11.1
Net income (loss)	\$ (6.1)	\$ 44.7	\$ 38.6	\$ (6.1)	\$ 44.7	\$ 38.6	\$ —	\$ —	\$ —
Earnings per share - Diluted									
Income (loss) from continuing operations	\$ (0.01)	\$ 0.93	\$ 0.93	\$ 0.18	\$ 0.96	\$ 1.14	\$ 0.19	\$ 0.03	\$ 0.21
Loss from discontinued operations	(0.11)	(0.06)	(0.18)	(0.30)	(0.09)	(0.39)	(0.19)	(0.03)	(0.21)
Net income (loss)	\$ (0.12)	\$ 0.87	\$ 0.75	\$ (0.12)	\$ 0.87	\$ 0.75	\$ —	\$ —	\$ —



Reconciliation of GAAP Measures and non-GAAP Measures

(Unaudited, in millions, except per share data)

	2012 As Previously Reported			2012 Revised with Service Experts Included in Discontinued Operations			Variances		
	First Quarter	Second Quarter	Year-to- Date	First Quarter	Second Quarter	Year-to- Date	First Quarter	Second Quarter	Year-to- Date
Income (loss) from continuing operations before income taxes, a GAAP measure	\$ (0.8)	\$ 73.4	\$ 72.6	\$ 14.2	\$ 75.4	\$ 89.6	\$ 15.0	\$ 2.0	\$ 17.0
Special product quality adjustment	(0.4)	0.5	0.1	(0.4)	0.5	0.1	—	—	—
Restructuring charges	3.1	0.6	3.7	2.6	0.1	2.7	(0.5)	(0.5)	(1.0)
Asset impairment	—	—	—	—	—	—	—	—	—
Goodwill impairment	—	—	—	—	—	—	—	—	—
Items in losses (gains) and other expenses, net (1)	(1.5)	0.6	(0.9)	(1.5)	0.6	(0.9)	—	—	—
Interest expense, net	4.7	4.3	9.0	4.7	4.3	9.0	—	—	—
Other expense, net	—	0.1	0.1	—	0.1	0.1	—	—	—
Adjusted income (loss) from continuing operations before income taxes, a non-GAAP measure	\$ 5.1	\$ 79.5	\$ 84.6	\$ 19.6	\$ 81.0	\$ 100.6	\$ 14.5	\$ 1.5	\$ 16.0
Income (loss) from continuing operations, a GAAP measure	\$ (0.5)	\$ 48.2	\$ 47.7	\$ 9.3	\$ 49.5	\$ 58.8	\$ 9.8	\$ 1.3	\$ 11.1
Special product quality adjustment, after tax	(0.3)	0.6	0.3	(0.3)	0.6	0.3	—	—	—
Restructuring charges, after tax	2.0	0.4	2.4	1.7	0.1	1.8	(0.3)	(0.3)	(0.6)
Asset impairment, after tax	—	—	—	—	—	—	—	—	—
Goodwill impairment, after tax	—	—	—	—	—	—	—	—	—
Items in losses (gains) and other expenses, net after tax(1)	(0.9)	0.4	(0.5)	(0.9)	0.4	(0.5)	—	—	—
Adjusted income (loss) from continuing operations, a non-GAAP measure	\$ 0.3	\$ 49.6	\$ 49.9	\$ 9.8	\$ 50.6	\$ 60.4	\$ 9.5	\$ 1.0	\$ 10.5
Earnings per share from continuing operations - diluted, a GAAP measure (2)	\$ (0.01)	\$ 0.93	\$ 0.93	\$ 0.18	\$ 0.96	\$ 1.14	\$ 0.19	\$ 0.03	\$ 0.21
Special product quality adjustment, after tax	—	0.01	0.01	—	0.01	0.01	—	—	—
Restructuring charges, after tax	0.04	0.01	0.05	0.03	—	0.03	(0.01)	(0.01)	(0.02)
Asset impairment, after tax	—	—	—	—	—	—	—	—	—
Goodwill impairment, after tax	—	—	—	—	—	—	—	—	—
Items in losses (gains) and other expenses, net, after tax (1)	(0.02)	0.01	(0.02)	(0.02)	0.01	(0.01)	—	—	0.01
Adjusted earnings per share from continuing operations - diluted, a non-GAAP measure (2)	\$ 0.01	\$ 0.96	\$ 0.97	\$ 0.19	\$ 0.98	\$ 1.17	\$ 0.18	\$ 0.02	\$ 0.20

(1) Items in losses, gains and other expense, net include acquisition costs, net change in unrealized gains or losses on open futures contracts, and other items.

(2) Reconciliation of earnings per share may not add due to rounding differences.



Consolidated Statements of Operations
(Unaudited, in millions, except per share data)

	2011 As Previously Reported					2011 Revised with Service Experts Included in Discontinued Operations					Variances				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Net sales	\$ 669.4	\$ 914.1	\$ 903.1	\$ 735.4	\$ 3,222.0	\$ 582.6	\$ 808.6	\$ 801.2	\$ 648.5	\$ 2,840.9	\$ (86.8)	\$ (105.5)	\$ (101.9)	\$ (86.9)	\$ (381.1)
Cost of goods sold	505.1	669.9	674.6	547.6	2,397.2	451.7	609.6	614.6	495.1	2,171.0	(53.4)	(60.3)	(60.0)	(52.5)	(226.2)
Gross profit	164.3	244.2	228.5	187.8	824.8	130.9	199.0	186.6	153.4	669.9	(33.4)	(45.2)	(41.9)	(34.4)	(154.9)
Operating expenses:															
Selling, general and administrative expenses	167.3	169.8	161.3	140.3	638.7	124.6	125.9	122.4	104.0	476.9	(42.7)	(43.9)	(38.9)	(36.3)	(161.8)
Losses (gains) and other expenses, net	(0.3)	1.2	2.6	1.9	5.4	(0.3)	1.3	2.6	1.9	5.5	—	0.1	—	—	0.1
Restructuring charges	1.2	2.4	10.8	1.6	16.0	2.3	1.0	8.0	1.2	12.5	1.1	(1.4)	(2.8)	(0.4)	(3.5)
Asset impairment	—	—	—	0.3	0.3	—	—	—	0.2	0.2	—	—	—	(0.1)	(0.1)
Goodwill impairment	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Income from equity method investments	(2.6)	(3.4)	(3.0)	(0.6)	(9.6)	(2.6)	(3.4)	(3.0)	(0.6)	(9.6)	—	—	—	—	—
Operational income (loss) from continuing operations	(1.3)	74.2	56.8	44.3	174.0	6.9	74.2	56.6	46.7	184.4	8.2	—	(0.2)	2.4	10.4
Interest expense, net	4.1	4.3	4.1	4.3	16.8	4.1	4.3	4.1	4.3	16.8	—	—	—	—	—
Other expense, net	—	0.1	—	0.2	0.3	—	0.1	—	0.2	0.3	—	—	—	—	—
Income (loss) from continuing operations before income taxes	(5.4)	69.8	52.7	39.8	156.9	2.8	69.8	52.5	42.2	167.3	8.2	—	(0.2)	2.4	10.4
Provision (Benefit) for income taxes	(1.9)	23.7	17.4	12.4	51.6	1.0	23.8	17.6	13.4	55.8	2.9	0.1	0.2	1.0	4.2
Income (loss) from continuing operations	(3.5)	46.1	35.3	27.4	105.3	1.8	46.0	34.9	28.8	111.5	5.3	(0.1)	(0.4)	1.4	6.2
Discontinued operations:															
Operational loss from discontinued operations	5.7	1.7	2.3	16.6	26.3	13.9	1.7	2.1	19.0	36.7	8.2	—	(0.2)	2.4	10.4
Income tax benefit	(2.0)	(0.6)	(0.8)	(5.9)	(9.3)	(4.9)	(0.7)	(1.0)	(6.9)	(13.5)	(2.9)	(0.1)	(0.2)	(1.0)	(4.2)
Loss from discontinued operations	3.7	1.1	1.5	10.7	17.0	9.0	1.0	1.1	12.1	23.2	5.3	(0.1)	(0.4)	1.4	6.2
Net income (loss)	\$ (7.2)	\$ 45.0	\$ 33.8	\$ 16.7	\$ 88.3	\$ (7.2)	\$ 45.0	\$ 33.8	\$ 16.7	\$ 88.3	\$ —	\$ —	\$ —	\$ —	\$ —
Earnings per share -Diluted															
Income (loss) from continuing operations	\$ (0.06)	\$ 0.85	\$ 0.67	\$ 0.53	\$ 1.97	\$ 0.03	\$ 0.85	\$ 0.66	\$ 0.56	\$ 2.09	\$ 0.09	\$ —	\$ (0.01)	\$ 0.03	\$ 0.12
Loss from discontinued operations	(0.07)	(0.02)	(0.03)	(0.21)	(0.32)	(0.16)	(0.02)	(0.02)	(0.24)	(0.44)	(0.09)	—	0.01	(0.03)	(0.12)
Net income (loss)	\$ (0.13)	\$ 0.83	\$ 0.64	\$ 0.32	\$ 1.65	\$ (0.13)	\$ 0.83	\$ 0.64	\$ 0.32	\$ 1.65	\$ —	\$ —	\$ —	\$ —	\$ —



Reconciliation of GAAP Measures and non-GAAP Measures

(Unaudited, in millions, except per share data)

	2011 As Previously Reported					2011 Revised with Service Experts Included in Discontinued Operations					Variances				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Income (loss) from continuing operations before income taxes, a GAAP measure	\$ (5.4)	\$ 69.8	\$ 52.7	\$ 39.8	\$156.9	\$ 2.8	\$ 69.8	\$ 52.5	\$ 42.2	\$167.3	\$ 8.2	\$ —	\$ (0.2)	\$ 2.4	\$ 10.4
Special product quality adjustment	—	(2.4)	—	(1.9)	(4.3)	—	(2.4)	—	(1.9)	(4.3)	—	—	—	—	—
Restructuring charges	1.2	2.4	10.8	1.6	16.0	2.3	1.0	8.0	1.2	12.5	1.1	(1.4)	(2.8)	(0.4)	(3.5)
Asset impairment	—	—	—	0.3	0.3	—	—	—	0.2	0.2	—	—	—	(0.1)	(0.1)
Goodwill impairment	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Items in losses (gains) and other expenses, net (1)	0.9	1.3	3.2	(0.5)	4.9	0.9	1.4	3.2	(0.5)	5.0	—	0.1	—	—	0.1
Interest expense, net	4.1	4.3	4.1	4.3	16.8	4.1	4.3	4.1	4.3	16.8	—	—	—	—	—
Other expense, net	—	0.1	—	0.2	0.3	—	0.1	—	0.2	0.3	—	—	—	—	—
Adjusted income (loss) from continuing operations before income taxes, a non-GAAP measure	<u>\$ 0.8</u>	<u>\$ 75.5</u>	<u>\$ 70.8</u>	<u>\$ 43.8</u>	<u>\$190.9</u>	<u>\$ 10.1</u>	<u>\$ 74.2</u>	<u>\$ 67.8</u>	<u>\$ 45.7</u>	<u>\$197.8</u>	<u>\$ 9.3</u>	<u>\$ (1.3)</u>	<u>\$ (3.0)</u>	<u>\$ 1.9</u>	<u>\$ 6.9</u>
Income (loss) from continuing operations, a GAAP measure	\$ (3.5)	\$ 46.1	\$ 35.3	\$ 27.4	\$105.3	\$ 1.8	\$ 46.0	\$ 34.9	\$ 28.8	\$111.5	\$ 5.3	\$ (0.1)	\$ (0.4)	\$ 1.4	\$ 6.2
Special product quality adjustment, after tax	—	(1.5)	—	(1.3)	(2.8)	—	(1.5)	—	(1.3)	(2.8)	—	—	—	—	—
Restructuring charges, after tax	0.8	1.6	6.7	1.5	10.6	1.4	0.7	5.0	1.0	8.1	0.6	(0.9)	(1.7)	(0.5)	(2.5)
Asset impairment, after tax	—	—	—	0.2	0.2	—	—	—	0.1	0.1	—	—	—	(0.1)	(0.1)
Goodwill impairment, after tax	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Items in losses (gains) and other expenses, net after tax(1)	0.6	0.6	2.0	—	3.2	0.6	0.7	2.0	—	3.3	—	0.1	—	—	0.1
Adjusted income (loss) from continuing operations, a non-GAAP measure	<u>\$ (2.1)</u>	<u>\$ 46.8</u>	<u>\$ 44.0</u>	<u>\$ 27.8</u>	<u>\$116.5</u>	<u>\$ 3.8</u>	<u>\$ 45.9</u>	<u>\$ 41.9</u>	<u>\$ 28.6</u>	<u>\$120.2</u>	<u>\$ 5.9</u>	<u>\$ (0.9)</u>	<u>\$ (2.1)</u>	<u>\$ 0.8</u>	<u>\$ 3.7</u>
Earnings per share from continuing operations - diluted, a GAAP measure (2)	\$ (0.06)	\$ 0.85	\$ 0.67	\$ 0.53	\$ 1.97	\$ 0.03	\$ 0.85	\$ 0.66	\$ 0.56	\$ 2.09	\$ 0.09	\$ —	\$ (0.01)	\$ 0.03	\$ 0.12
Special product quality adjustment, after tax	—	(0.03)	—	(0.02)	(0.05)	—	(0.03)	—	(0.02)	(0.05)	—	—	—	—	—
Restructuring charges, after tax	0.01	0.03	0.13	0.03	0.20	0.03	0.02	0.10	0.01	0.15	0.02	(0.01)	(0.03)	(0.02)	(0.05)
Asset impairment, after tax	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Goodwill impairment, after tax	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Items in losses (gains) and other expenses, net, after tax (1)	0.01	0.01	0.03	—	0.06	0.01	0.01	0.03	—	0.06	—	—	—	—	—
Adjusted earnings per share from continuing operations - diluted, a non-GAAP measure (2)	<u>\$ (0.04)</u>	<u>\$ 0.86</u>	<u>\$ 0.83</u>	<u>\$ 0.53</u>	<u>\$ 2.18</u>	<u>\$ 0.07</u>	<u>\$ 0.85</u>	<u>\$ 0.79</u>	<u>\$ 0.55</u>	<u>\$ 2.25</u>	<u>\$ 0.11</u>	<u>\$ (0.01)</u>	<u>\$ (0.04)</u>	<u>\$ 0.02</u>	<u>\$ 0.07</u>

(1) Items in losses, gains and other expense, net include acquisition costs, net change in unrealized gains or losses on open futures contracts, and other items.

(2) Reconciliation of earnings per share may not add due to rounding differences.



Selected Financial Information and Reconciliation of GAAP Measures and non-GAAP Measures
(Unaudited, in millions, except per share data)

	As Previously Reported					Revised with Service Experts Included in Discontinued Operations					Variances				
	For the Twelve Months Ended December 31,					For the Twelve Months Ended December 31,					For the Twelve Months Ended December 31,				
	2011	2010	2009	2008	2007	2011	2010	2009	2008	2007	2011	2010	2009	2008	2007
Net sales	\$3,222.0	\$3,017.5	\$2,773.0	\$3,314.5	\$3,546.6	\$2,840.9	\$2,585.2	\$2,377.6	\$2,866.6	\$3,056.5	\$(381.1)	\$(432.3)	\$(395.4)	\$(447.9)	\$(490.1)
Income from continuing operations before income taxes, a GAAP measure	\$ 156.9	\$ 199.5	\$ 120.8	\$ 216.4	\$ 264.8	\$ 167.3	\$ 190.7	\$ 114.2	\$ 205.9	\$ 248.3	\$ 10.4	\$ (8.8)	\$ (6.6)	\$ (10.5)	\$ (16.5)
Special product quality adjustment	(4.3)	(0.2)	18.3	—	(16.9)	(4.3)	(0.2)	18.3	—	(16.9)	—	—	—	—	—
Restructuring charges	16.0	14.0	39.3	28.3	21.6	12.5	11.4	37.5	27.6	21.6	(3.5)	(2.6)	(1.8)	(0.7)	—
Items in losses (gains) and other expenses, net after tax (2)	4.9	4.3	(10.9)	5.2	3.7	5.0	4.3	(10.9)	5.2	3.7	0.1	—	—	—	—
Asset impairment	0.3	—	6.4	9.1	—	0.2	—	6.4	9.1	—	(0.1)	—	—	—	—
Goodwill impairment	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Interest expense, net	16.8	12.8	8.2	14.2	6.8	16.8	12.8	8.2	13.8	6.8	—	—	—	(0.4)	—
Other expenses, net	0.3	1.0	0.1	0.1	0.7	0.3	1.0	0.1	0.1	0.7	—	—	—	—	—
EBIT, a Non-GAAP measure	<u>\$ 190.9</u>	<u>\$ 231.4</u>	<u>\$ 182.2</u>	<u>\$ 273.3</u>	<u>\$ 280.7</u>	<u>\$ 197.8</u>	<u>\$ 220.0</u>	<u>\$ 173.8</u>	<u>\$ 261.7</u>	<u>\$ 264.2</u>	<u>\$ 6.9</u>	<u>\$ (11.4)</u>	<u>\$ (8.4)</u>	<u>\$ (11.6)</u>	<u>\$ (16.5)</u>
Return on Sales ("ROS") (1)	5.9%	7.7%	6.6%	8.2%	7.9%	7.0%	8.5%	7.3%	9.1%	8.6%					
Income from continuing operations, a GAAP measure	\$ 105.3	\$ 132.3	\$ 74.6	\$ 131.8	\$ 170.9	\$ 111.5	\$ 125.9	\$ 70.0	\$ 124.9	\$ 160.6	\$ 6.2	\$ (6.4)	\$ (4.6)	\$ (6.9)	\$ (10.3)
Special product quality adjustment, after tax	(2.8)	—	11.3	—	(10.5)	(2.8)	—	11.3	—	(10.5)	—	—	—	—	—
Restructuring charges, after tax	10.6	9.0	28.6	19.4	13.6	8.2	7.4	27.5	19.0	13.6	(2.4)	(1.6)	(1.1)	(0.4)	—
Items in losses (gains) and other expenses, net after tax (2)	3.2	2.5	(7.2)	3.4	2.5	3.2	2.5	(7.2)	3.4	2.5	—	—	—	—	—
Asset impairment, after tax	0.2	—	4.3	9.1	—	0.1	—	4.3	9.1	—	(0.1)	—	—	—	—
Goodwill impairment, after tax	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Tax items	—	—	—	—	(3.2)	—	—	—	—	(3.2)	—	—	—	—	—
Adjusted income from continuing operations, a non-GAAP measure	<u>\$ 116.5</u>	<u>\$ 143.8</u>	<u>\$ 111.6</u>	<u>\$ 163.7</u>	<u>\$ 173.3</u>	<u>\$ 120.2</u>	<u>\$ 135.8</u>	<u>\$ 105.9</u>	<u>\$ 156.4</u>	<u>\$ 163.0</u>	<u>\$ 3.7</u>	<u>\$ (8.0)</u>	<u>\$ (5.7)</u>	<u>\$ (7.3)</u>	<u>\$ (10.3)</u>
Earnings per share from continuing operations - diluted, a GAAP measure	\$ 1.97	\$ 2.37	\$ 1.32	\$ 2.26	\$ 2.46	\$ 2.09	\$ 2.26	\$ 1.24	\$ 2.14	\$ 2.31	\$ 0.12	\$ (0.11)	\$ (0.08)	\$ (0.12)	\$ (0.15)
Special product quality adjustment, after tax	(0.05)	—	0.20	—	(0.16)	(0.05)	—	0.20	—	(0.16)	—	—	—	—	—
Restructuring charges, after-tax	0.20	0.17	0.50	0.34	0.21	0.15	0.13	0.48	0.33	0.21	(0.05)	(0.04)	(0.02)	(0.01)	—
Items in losses (gains) and other expenses, net after tax (2)	0.06	0.04	(0.13)	0.05	0.04	0.06	0.04	(0.13)	0.05	0.04	—	—	—	—	—
Asset impairment, after-tax	—	—	0.08	0.16	—	—	—	0.08	0.16	—	—	—	—	—	—
Goodwill impairment, after-tax	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Tax item	—	—	—	—	(0.05)	—	—	—	—	(0.05)	—	—	—	—	—
Adjusted earnings per share from continuing operations - diluted, a non-GAAP measure	<u>\$ 2.18</u>	<u>\$ 2.58</u>	<u>\$ 1.97</u>	<u>\$ 2.81</u>	<u>\$ 2.50</u>	<u>\$ 2.25</u>	<u>\$ 2.43</u>	<u>\$ 1.87</u>	<u>\$ 2.68</u>	<u>\$ 2.35</u>	<u>\$ 0.07</u>	<u>\$ (0.15)</u>	<u>\$ (0.10)</u>	<u>\$ (0.13)</u>	<u>\$ (0.15)</u>
Free Cash Flow, a non-GAAP measure															
Net cash provided by operating activities	\$ 76.2	\$ 185.8	\$ 225.5	\$ 183.2	\$ 239.9	\$ 76.2	\$ 185.8	\$ 225.5	\$ 183.2	\$ 239.9	\$ —	\$ —	\$ —	\$ —	\$ —
Purchase of property, plant and equipment	(41.9)	(43.6)	(58.1)	(60.4)	(67.6)	(41.4)	(43.1)	(57.4)	(59.8)	(65.8)	\$ 0.5	\$ 0.5	\$ 0.7	\$ 0.6	\$ 1.8
Free Cash Flow, a non-GAAP measure	<u>\$ 34.3</u>	<u>\$ 142.2</u>	<u>\$ 167.4</u>	<u>\$ 122.8</u>	<u>\$ 172.3</u>	<u>\$ 34.8</u>	<u>\$ 142.7</u>	<u>\$ 168.1</u>	<u>\$ 123.4</u>	<u>\$ 174.1</u>	<u>\$ 0.5</u>	<u>\$ 0.5</u>	<u>\$ 0.7</u>	<u>\$ 0.6</u>	<u>\$ 1.8</u>

(1) ROS is defined as EBIT, a non GAAP measure, divided by Net sales

(2) Items in losses (gains) and other expenses net after tax include acquisition costs, net change in unrealized gains and losses on open futures contracts, and other items



Revised Commercial Segment
(Unaudited, in millions)

	<u>As Previously Reported</u>		<u>Revised to Include</u>		<u>Variance</u>	
	<u>Net Sales</u>	<u>Segment Profit</u>	<u>Net Sales</u>	<u>Segment Profit</u>	<u>Net Sales</u>	<u>Segment Profit</u>
Full year results:						
2007	\$ 875.0	\$ 101.0	\$ 924.4	\$ 109.6	\$ 49.4	\$ 8.6
2008	\$ 835.3	\$ 93.3	\$ 881.6	\$ 100.3	\$ 46.3	\$ 7.0
2009	\$ 594.6	\$ 49.3	\$ 645.9	\$ 58.1	\$ 51.3	\$ 8.8
2010	\$ 620.0	\$ 69.3	\$ 695.8	\$ 77.8	\$ 75.8	\$ 8.5
2011	\$ 696.0	\$ 79.4	\$ 776.2	\$ 87.6	\$ 80.2	\$ 8.2
Quarterly results:						
1st Quarter 2011	\$ 138.8	\$ 5.9	\$ 153.9	\$ 6.9	\$ 15.1	\$ 1.0
2nd Quarter 2011	\$ 198.3	\$ 27.1	\$ 218.8	\$ 29.2	\$ 20.5	\$ 2.1
3rd Quarter 2011	\$ 199.3	\$ 28.7	\$ 223.7	\$ 31.1	\$ 24.4	\$ 2.4
4th Quarter 2011	\$ 159.6	\$ 17.7	\$ 179.8	\$ 20.4	\$ 20.2	\$ 2.7
1st Quarter 2012	\$ 137.0	\$ 6.0	\$ 156.7	\$ 8.3	\$ 19.7	\$ 2.3
2nd Quarter 2012	\$ 200.7	\$ 30.1	\$ 221.4	\$ 33.2	\$ 20.7	\$ 3.1