# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported): August 25, 2023

# LENNOX INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

## **Delaware**

(State or other jurisdiction of incorporation)

# 001-15149

(Commission File Number)

# 42-0991521

(IRS Employer Identification No.)

# 2140 LAKE PARK BLVD.,

RICHARDSON, Texas 75080

(Address of principal executive offices, including zip code)
Registrant's telephone number, including area code: (972)497-5000

Registr	rant's telephone number, including area cod	e: (972)497-5000					
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)							
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)							
□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))							
□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))							
Securities registered pursuant to Section 12(b) of the	ne Act:						
Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered					
Common Stock, par value \$0.01 per share	LII	New York Stock Exchange					
Indicate by check mark whether the registrant is an chapter) or Rule 12b-2 of the Securities Exchange		ule 405 of the Securities Act of 1933 (§230.405 of this					
		Emerging growth company $\square$					
If an emerging growth company, indicate by check or revised financial accounting standards provided		the extended transition period for complying with any new Act. $\Box$					

#### Item 8.01 Other Events.

On August 25, 2023, Lennox International Inc. (the "Company") announced that it had entered into a definitive agreement to sell its Hyfra Process Cooling business unit, headquartered in Krunkel, Germany, to the Glen Dimplex Group. The closing of the transaction is subject to obtaining required consents and customary closing conditions. The transaction is expected to be completed in the fourth quarter of 2023.

A copy of the press release issued by the Company on August 25, 2023 announcing the transaction is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

EXHIBIT NUMBER

**DESCRIPTION** 

99.1 Press release dated August 25, 2023.

Inline XBRL for the cover page of this Current Report on Form 8-K.

The statements in this Current Report on Form 8-K and Exhibit 99.1 of this Current Report on Form 8-K that are not historical statements are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on information currently available as well as management's assumptions and beliefs today. These statements are subject to numerous risks and uncertainties that could cause actual results to differ materially from the results expressed or implied by the statements, and investors should not place undue reliance on them. Risks and uncertainties that could cause actual results to differ materially from such statements include risks that the North American unitary HVAC and refrigeration markets perform worse than current assumptions. Additional risks include but are not limited to the impact of higher raw material prices, availability and timely delivery of raw materials and other components, competition in the HVACR business, ability to meet customer demand, the impact of new or increased trade tariffs, the Company's ability to successfully execute its business strategy including implementing price increases for its products and services, economic conditions in our markets, regulatory changes, the impact of unfavorable weather, and a decline in new construction activity and related demand for products and services. For information concerning these and other risks and uncertainties, see the Company's publicly available filings with the Securities and Exchange Commission. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# LENNOX INTERNATIONAL INC.

Date: August 25, 2023

By: /s/ Monica M. Brown

Name: Monica M. Brown Title: Assistant Secretary

# Lennox Announces Definitive Agreement to Sell European Process Cooling Business to Glen Dimplex

DALLAS, August 25, 2023— Lennox (NYSE: LII), a leader in energy-efficient climate-control solutions, announces it has entered into a definitive agreement to sell its Hyfra Process Cooling business unit, headquartered in Krunkel, Germany, to the Glen Dimplex Group. The closing of the transaction is subject to obtaining required consents and customary closing conditions. The transaction is expected to be completed in the fourth quarter of 2023.

"Divesting this European business will enable us to continue our focused strategy on North America where we are best positioned to achieve our revenue growth and profit margin targets," said Chief Executive Officer Alok Maskara.

"I want to thank the dedicated and talented employees in our Hyfra Process Cooling business for their many contributions to Lennox over the years. I am confident that Hyfra will be best positioned for continued success as part of the Glen Dimplex Group," Maskara concluded.

Glen Dimplex Chief Executive Officer Fergal Leamy stated, "We are delighted to announce our acquisition of Hyfra in Germany and extend a warm welcome to all employees joining Glen Dimplex Group. This strategic acquisition marks an important milestone for Glen Dimplex, enabling us to further expand our precision cooling business globally, and align with customer needs as we transition to a more sustainable future."

#### ABOUT LENNOX

Lennox (NYSE: LII) is a leader in energy-efficient climate-control solutions. Dedicated to sustainability and creating comfortable and healthier environments for our residential and commercial customers while reducing their carbon footprint, we lead the field in innovation with our cooling, heating, indoor air quality, and refrigeration systems. Additional information on Lennox is available at investor.lennox.com or by contacting investor@lennoxintl.com.

### **ABOUT GLEN DIMPLEX**

Glen Dimplex is a privately owned, Irish headquartered, international manufacturing group with a 50-year heritage, operating across four product areas: Heating & Ventilation, Precision Cooling, Flame and Consumer Appliances. Glen Dimplex offers a portfolio of products and solutions that span living and working environments, all created with a simple and shared mindset of helping customers to transition to a more sustainable world by empowering them in their everyday lives.

Website https://www.glendimplex.com/en-ie