

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person* SCHJERVEN ROBERT E | | | 2. Issuer Name and Ticker or Trading Symbol LENNOX INTERNATIONAL INC [LI] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2007 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| 2140 LAKE PARK BOULEVARD | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) RICHARDSON TX 75080 | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | M | | 79,700 | A | \$8.1875 | 939,835 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 54,300 | D | \$35.5 | 885,545 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 1,300 | D | \$35.51 | 884,235 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 2,200 | D | \$35.52 | 882,035 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 2,300 | D | \$35.53 | 879,735 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 1,100 | D | \$35.54 | 878,635 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 2,700 | D | \$35.55 | 875,935 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 800 | D | \$35.56 | 875,135 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 1,600 | D | \$35.57 | 873,535 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 1,400 | D | \$35.58 | 872,135 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 1,800 | D | \$35.59 | 870,335 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 7,900 | D | \$35.6 | 862,435 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 600 | D | \$35.61 | 861,835 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 1,500 | D | \$35.62 | 860,335 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 100 | D | \$35.63 | 860,235 | D | |
| Common Stock, par value \$0.01 per share | 02/23/2007 | | S | | 100 | D | \$35.65 | 860,135 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Non-Qualified Stock Option | \$8.1875 | 02/23/2007 | | M | | 79,700 | | 12/13/2001 ⁽¹⁾ | 12/13/2007 | Common Stock, par value \$0.01 per share | \$0 | 220,265 | D | |

Explanation of Responses:

1. The option becomes exercisable in three equal installments, commencing one year after the date of grant.

Remarks:

Attorney-in-fact pursuant to the power of attorney dated April 23, 2004.

William F. Stoll, Jr. for Robert E. Schjerven 02/26/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.