



## Lennox International Appoints New Board Member, Reaffirms 2003 Guidance, Announces Voting Results

May 16, 2003

DALLAS, May 16 /PRNewswire-FirstCall/ -- At its annual meeting today, Lennox International Inc. (NYSE: LII) announced the election of a new board member, reaffirmed its 2003 guidance, and announced results of the 2003 proxy voting.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20030516/DAE025> )

(Logo: <http://www.newscom.com/cgi-bin/prnh/20020304/DAM053LOGO> )

LII announced the election of Walden W. O'Dell as a director, replacing William G. Roth. Mr. O'Dell is currently chairman of the board, president, and chief executive officer of Diebold, Incorporated, the leading global provider of integrated financial self-service delivery systems and services. He also served in a series of senior positions with Emerson Electric Co. over the course of a 33-year career.

Management reaffirmed the company's guidance for 2003, anticipating revenues to be relatively flat, earnings per share to be in the range of \$1.10 to \$1.20, and free cash flow approximately equal to net income.

LII also announced to shareholders the results of the 2003 proxy voting:

Proposal 1: Election of Directors: In addition to the election of Mr. O'Dell to a three-year term, four current directors were also re-elected to three-year terms: Linda G. Alvarado, Steven R. Booth, David V. Brown, and John E. Major. Directors received no less than 47,007,088 shares, or 96% percent of shares voted, for election.

Proposal 2: The stockholder proposal on indexing executive stock options was defeated, with 79% of the votes cast against the proposal.

A Fortune 500 company operating in over 100 countries, Lennox International Inc. is a global leader in the heating, ventilation, air conditioning, and refrigeration markets. Lennox International stock is traded on the New York Stock Exchange under the symbol "LII". Additional information is available at: <http://www.lennoxinternational.com> or by contacting Bill Moltner, Vice President, Investor Relations, at 972-497-6670.

SOURCE Lennox International Inc.