



Lennox International Responds to Unusual Stock Activity; Reaffirms Previous Guidance

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DALLAS, Aug. 22 /PRNewswire-FirstCall/ -- In response to inquiries from stockholders, Lennox International Inc. (NYSE: LII) announced it knows of no corporate activity or developments that would account for the unusual volatility in its stock price today.

LII further reaffirmed its guidance for full year 2002 of \$0.90 to \$1.00 diluted earnings per share, excluding restructuring and goodwill impairment charges and approximately \$75 million in free cash flow. The company had recently raised the outlook for both EPS and free cash flow when it reported second quarter results on July 23.

LII continues to be committed to full and fair disclosure of material information. The company will announce financial results for the third quarter on October 22 and will hold a conference call the following morning to discuss the company's performance. Specific access information for this conference call will be released approximately two weeks prior to the call.

A Fortune 500 company operating in over 70 countries, Lennox International Inc. is a global leader in the heating, ventilation, air conditioning, and refrigeration markets. Lennox International stock is traded on the New York Stock Exchange under the symbol "LII". Additional information is available at: <http://www.lennoxinternational.com> or by contacting Bill Moltner, vice president, investor relations, at 972-497-6670.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to numerous risks and uncertainties that could cause actual results to differ materially from such statements. For information concerning these risks and uncertainties, see Lennox' publicly available filings with the Securities and Exchange Commission. Lennox disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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