



Lennox Acquires Australian Manufacturer

June 21, 1999

RICHARDSON, Texas, June 21 /PRNewswire/ -- Lennox Global Ltd. (LGL), a subsidiary of Lennox International Inc., announced it has acquired 100% of the common stock of James N. Kirby Pty. Ltd. Kirby is based in Sydney, Australia. "In its 75-year history, Kirby has established a strong position in the refrigeration and heat transfer industries in Australia, New Zealand, and Southeast Asia," said John Norris, Chairman of the Board and Chief Executive Officer of Lennox International. "We're pleased to welcome them as a new member of the Lennox family."

Lane Pennington, President of Lennox Global Asia Pacific and Executive Vice President, Lennox Global Ltd., said LGL's acquisition of Kirby "enhances our already strong position in the important Australia and New Zealand commercial refrigeration and heat transfer industries." In addition, Pennington said Kirby will play a key role in supporting LGL strategic initiatives in Far East Asia and India.

LGL also acquired Kirby's engineering division, Kirby Engineering, as part of the transaction. The division is a world leader in the design and manufacture of precision machine tooling stations, primarily for the automotive industry.

Kirby operates from a base of three manufacturing plants located in Australia and New Zealand. The company distributes its refrigeration products through a network of 45 wholesale outlets in the Australia and New Zealand markets, and through additional distributors in Southeast Asia. Kirby employs approximately 900 workers, and has recent annual revenues of over \$100 million U.S.

Lennox International Inc. is one of the world's leading companies specializing in heat transfer applications, including air conditioning, heating, ventilation, and refrigeration. Its four subsidiaries include Lennox Industries Inc., Armstrong Air Conditioning Inc., Heatcraft Inc. and Lennox Global Ltd.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to numerous risks and uncertainties that could cause actual results to differ materially from such statements. For information concerning these risks and uncertainties, see Lennox' publicly available filings with the Securities and Exchange Commission. Lennox disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Lennox International Inc.

Web site: <http://www.lennoxinternational.com>

CONTACT: Karen O'Shea, Vice President, Communications and Public Relations of Lennox International Inc., 972-497-5258