

Lennox Global Ltd. and McQuay do Brasil Form a Joint Venture Company

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STONE MOUNTAIN, Ga., Sept. 15 /PRNewswire/ -- Lennox Global Ltd. (LGL) has expanded its presence in Latin American through a joint venture with McQuay do Brasil. LGL holds a majority interest in the new company.

"This joint venture aligns two leaders in their respective markets. We expect there will be strong technical and operational synergies between the two companies" says Heatcraft Refrigeration Products Vice President and General Manager Bob McDonough. "We feel that this combination will position us well in Brasil and the other MERCOSUR nations." Heatcraft and McQuay do Brasil will work closely together to take advantage of product and operational synergies in their respective businesses.

"In this new joint venture, Coil Participacoes e Empreendimentos Ltda, a Brazilian holding company, remains as a partner:, say Eng. Jose Mariano Zeppelini, CEO - President of McQuay do Brasil S/A and majority quotaholder of Coil.

McQuay do Brasil's headquarters and manufacturing facility are located in San Jose dos Campos, Sao Paulo. McQuay is the market share and technology leader for commercial refrigeration, heat transfer and automotive heat transfer surface products in Brasil.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to numerous risks and uncertainties that could cause actual results to differ materially from such statements. For information concerning these risks and uncertainties, see Lennox' publicly available filings with the Securities and Exchange Commission. Lennox disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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